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GENESIS COMMUNITY LOAN FUND

Financial and Social Impact (Since 1992)

- More than 244 loans totaling over \$48 million
- More than \$266 million leveraged for projects
- More than 20,902 hours of low or no cost technical assistance to over 306 projects across Maine
- More than 2,500 units of affordable housing created and/or retained

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Since 1992, the Genesis Community Loan Fund has provided innovative financing and expert assistance to create affordable housing and vital community facilities for underserved Maine people and communities. The Genesis Fund helps some of Maine's most vulnerable people: single parents and their children, low-income working families, the elderly, homeless individuals, and people with disabilities. Known statewide as a collaborative, creative, and effective partner, the Genesis Fund is a key component of a successful community development project. While the end result of Genesis Fund's collaboration is always affordable housing or a much-needed community facility, Maine people and communities are the heart of every Genesis Fund project.

Success Story: Knox County Homeless Coalition, Rockport, ME

When Hospitality House, a program of Knox County Homeless Coalition, needed additional space to deal with increased need, technical assistance from the Genesis Fund helped them create an acquisition plan to purchase the adjoining property. A loan from the Genesis Fund then financed the purchase. The only homeless organization serving Knox, Lincoln, and Waldo counties, Hospitality House provides a mandatory wraparound program to support clients in moving toward independent living. With the help of this program 579 people have moved into independent housing since 2014.

"We will be partners with the Genesis Fund for a very long time. The resources and knowledge they have brought to us are invaluable. The [Genesis Fund] team's commitment to helping in any possible way for those of us who are doing this very hard work is like nothing I've ever experienced."

Stephanie Primm, Executive Director Knox County Homeless Coalition.

